

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:

**DISTRICT OF PUERTO RICO**

Case number (if known): \_\_\_\_\_ Chapter **11**

☐ Check if this is an amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

**12/15**

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name **CLOSET WAYS, CORP.**
2. All other names debtor used in the last 8 years
- Include any assumed names, trade names and *doing business as* names
3. Debtor's federal Employer Identification Number (EIN) **6 6 - 0 5 1 7 1 0 3**
4. Debtor's address
- | Principal place of business       | Mailing address, if different from principal place of business              |
|-----------------------------------|---|
| <b>CALLE CAMPECHE LOTE 22</b>     | <b>PO BOX 70250</b>   |
| Number Street                     | Number Street   |
| <b>PARQUE IND. JULIO N. MATOS</b> | <b>SUITE 226</b>  |
|                                   | P.O. Box  |
| <b>CAROLINA, P.R. 00985</b>       |   |
| City State ZIP Code               | <b>SAN JUAN PR 00936-8250</b>   |
|                                   | City State ZIP Code   |
| <b>SAN JUAN</b>                   | Location of principal assets, if different from principal place of business |
| County                            |   |
|                                   | Number Street   |
|                                   |   |
|                                   | City State ZIP Code   |
5. Debtor's website (URL) \_\_\_\_\_
6. Type of debtor
- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- ☐ Partnership (excluding LLP)
- ☐ Other. Specify: \_\_\_\_\_

Debtor **CLOSET WAYS, CORP.**

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business**

*A. Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

*B. Check all that apply:*

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

*C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.naics.com/search/>*

\_\_\_\_ \_

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

*Check one:*

- ☐ Chapter 7  
☐ Chapter 9  
☒ Chapter 11. *Check all that apply:*

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- ☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No

- ☐ Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY
- District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY
- District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

Debtor **CLOSET WAYS, CORP.**

Case number (if known) \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

List all cases. If more than 1, attach a separate list.

☒ No

☐ Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
Case number, if known \_\_\_\_\_ MM / DD / YYYY

**11. Why is the case filed in this district?**

*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_  
\_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

- ☐ No
- ☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

*Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **CLOSET WAYS, CORP.**

Case number (if known) \_\_\_\_\_

- |  |   |  |  |
|--|---|--|--|
| <b>14. Estimated number of creditors</b> | <input checked="" type="checkbox"/> 1-49                | <input type="checkbox"/> 1,000-5,000                 | <input type="checkbox"/> 25,001-50,000                 |
|  | <input type="checkbox"/> 50-99                          | <input type="checkbox"/> 5,001-10,000                | <input type="checkbox"/> 50,001-100,000                |
|  | <input type="checkbox"/> 100-199                        | <input type="checkbox"/> 10,001-25,000               | <input type="checkbox"/> More than 100,000             |
|  | <input type="checkbox"/> 200-999                        |  |  |
| <b>15. Estimated assets</b>              | <input checked="" type="checkbox"/> \$0-\$50,000        | <input type="checkbox"/> \$1,000,001-\$10 million    | <input type="checkbox"/> \$500,000,001-\$1 billion     |
|  | <input type="checkbox"/> \$50,001-\$100,000             | <input type="checkbox"/> \$10,000,001-\$50 million   | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
|  | <input type="checkbox"/> \$100,001-\$500,000            | <input type="checkbox"/> \$50,000,001-\$100 million  | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
|  | <input type="checkbox"/> \$500,001-\$1 million          | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion        |
| <b>16. Estimated liabilities</b>         | <input type="checkbox"/> \$0-\$50,000                   | <input type="checkbox"/> \$1,000,001-\$10 million    | <input type="checkbox"/> \$500,000,001-\$1 billion     |
|  | <input type="checkbox"/> \$50,001-\$100,000             | <input type="checkbox"/> \$10,000,001-\$50 million   | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
|  | <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million  | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
|  | <input type="checkbox"/> \$500,001-\$1 million          | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion        |

## Part X: Request for Relief, Declaration, and Signatures

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **06/21/2016**  
MM / DD / YYYY

**X /s/ JOSE R. TORRES MAS**

Signature of authorized representative of debtor

**JOSE R. TORRES MAS**

Printed name

Title **PRESIDENT**

**18. Signature of attorney**

**X /s/ ALEXIS FUENTES-HERNANDEZ**

Signature of Attorney for Debtor

Date **06/21/2016**

MM / DD / YYYY

**ALEXIS FUENTES-HERNANDEZ**

Printed name

**FUENTES LAW OFFICES, LLC**

Firm Name

**P.O. BOX 9022726**

Number

Street

**SAN JUAN**

City

**PR**

State

**00902**

ZIP Code

Contact phone **(787) 722-5215**

Email address **alex@fuentes-law.com**

**217201**

Bar number

**PR**

State

**Fill in this information to identify the case:**

Debtor name CLOSET WAYS, CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number \_\_\_\_\_  
(if known)

☐ Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	TREASURY DEPARTMENT OF PUERTO RICO PO BOX 9022501 SAN JUAN PR 00902-2501		Sales Taxes	Unliquidated			\$118,000.00
2	PERFILES DE ALUMINIO INC. PO BOX 1622 CANOVANAS PR 00729-1622		TRADE DEBT				\$19,846.11
3	RICARDO E. CARRILLO DELGADO 403 CALLE DEL PARQUE SUITE 6 SAN JUAN, PR 00907		TRADE DEBT				\$19,250.00
4	MUNICIPALITY OF CAROLINA PO BOX 8 CAROLINA PR 00986-0008		MUNICIPAL LICENSE TAX				\$16,920.00
5	DELTA INDUSTRIAL SYSTEMS 1275 SAWGRASS CORPORATE SUNRISE FL 33323		TRADE DEBT				\$8,696.94

Debtor **CLOSET WAYS, CORP.**  
Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6	STATE INSURANCE FUND PO BOX 365028 SAN JUAN PR 00936-5028		WORKMAN COMPENSATION INSURANCE				\$7,395.60
7	WORLD FINANCIAL CORP. PO BOX 364027 SAN JUAN PR 00936-4027		TRADE DEBT				\$4,571.46
8	ALBERTIO COSSIO ALDEBARAN 546 ALTAMIRA SAN JUAN PR 00920		TRADE DEBT				\$4,080.79
9	FELICIANO ALUMINUM WORKS PO BOX 3084 AGUADILLA PR 00605		TRADE DEBT				\$3,697.95
10	CARLOS E. ROSADO MUÑOZ PO BOX 191192 SAN JUAN PR 00919-1192		TRADE DEBT				\$2,800.00
11	INTERNAL REVENUE SERVICE PO BOX 7346 PHILADELPHIA PA 19101-7346		Taxes				\$2,683.27
12	ATT MOBILITY PR PO BOX 70261 SAN JUAN PR 00936-8261		MOBILE SERVICE PROVIDER				\$2,136.49
13	PUERTO RICO POWER AUTHORITY (AEE) PO BOX 363508 SAN JUAN PR 00936		ELECTRIC POWER UTILITY				\$1,775.52

Debtor **CLOSET WAYS, CORP.**  
Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14	LANCO MANUFACTURING URB. APONTE #5 SAN LORENZO PR 00754		TRADE DEBT				\$999.05
15	FED EX PO BOX 371461 PITTSBURGH PA 15250		TRADE DEBT				\$886.95
16	DELTA TRANSPORT INC. PO BOX 10373 CAPARRA HEIGHTS STATION SAN JUAN PR 00920		TRADE DEBT				\$682.64
17	XEROX CORPORATION PO BOX 650361 DALLAS, TX 75265-0361		TRADE DEBT				\$564.71
18	A&A WASTE MANAGEMENT PO BOX 1253 GUAYNABO PR 00735-1253		TRADE DEBT				\$281.68
19	NUEVA VIDA 97.7 FM PO BOX 6715 CAGUAS PR 00726-6715		ADVERTISEMENT				\$275.00

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO  
SAN JUAN DIVISION**

IN RE: **CLOSET WAYS, CORP.**

CASE NO

CHAPTER **11**

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 6/21/2016

Signature /s/ JOSE R. TORRES MAS  
**JOSE R. TORRES MAS**  
**PRESIDENT**

Date \_\_\_\_\_

Signature \_\_\_\_\_



Debtor(s): CLOSET WAYS, CORP.

Case No:  
Chapter: 11

DISTRICT OF PUERTO RICO  
SAN JUAN DIVISION

A&A WASTE MANAGEMENT  
PO BOX 1253  
GUAYNABO PR 00735-1253

LANCO MANUFACTURING  
URB. APONTE #5  
SAN LORENZO PR 00754

XEROX CORPORATION  
PO BOX 650361  
DALLAS, TX 75265-0361

ALBERTIO COSSIO  
ALDEBARAN 546  
ALTAMIRA  
SAN JUAN PR 00920

MUNICIPALITY OF CAROLINA  
PO BOX 8  
CAROLINA PR 00986-0008

ATT MOBILITY PR  
PO BOX 70261  
SAN JUAN PR 00936-8261

NUEVA VIDA 97.7 FM  
PO BOX 6715  
CAGUAS PR 00726-6715

CARLOS E. ROSADO MUÑOZ  
PO BOX 191192  
SAN JUAN PR 00919-1192

PERFILES DE ALUMINIO INC.  
PO BOX 1622  
CANOVANAS PR 00729-1622

CRIM  
PO BOX 195387  
SAN JUAN PR 00919-5387

PR DEPARTMENT OF LABOR  
PO BOX 195540  
SAN JUAN PR 00918-5540

DELTA INDUSTRIAL SYSTEMS  
1275 SAWGRASS CORPORATE  
SUNRISE FL 33323

PUERTO RICO POWER AUTHORITY (AE)  
PO BOX 363508  
SAN JUAN PR 00936

DELTA TRANSPORT INC.  
PO BOX 10373  
CAPARRA HEIGHTS STATION  
SAN JUAN PR 00920

RICARDO E. CARRILLO DELGADO  
403 CALLE DEL PARQUE  
SUITE 6  
SAN JUAN, PR 00907

FED EX  
PO BOX 371461  
PITTSBURGH PA 15250

STATE INSURANCE FUND  
PO BOX 365028  
SAN JUAN PR 00936-5028

FELICIANO ALUMINUM WORKS  
PO BOX 3084  
AGUADILLA PR 00605

TREASURY DEPARTMENT OF PUERTO R  
PO BOX 9022501  
SAN JUAN PR 00902-2501

INTERNAL REVENUE SERVICE  
PO BOX 7346  
PHILADELPHIA  
PA 19101-7346

WORLD FINANCIAL CORP.  
PO BOX 364027  
SAN JUAN PR 00936-4027

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO  
SAN JUAN DIVISION

IN RE:

CLOSET WAYS, CORP.

Debtor(s)

§  
§  
§  
§  
§

Case No. \_\_\_\_\_

Chapter 11

**DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY  
PETITION, LISTS, STATEMENTS, AND SCHEDULES**

**PART I: DECLARATION OF PETITIONER:**

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

☐ *[Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --*

I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.

☒ *[Only include if petitioner is a corporation, partnership or limited liability company] --*

I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.

Date: 6/21/2016

/s/ JOSE R. TORRES MAS  
JOSE R. TORRES MAS  
PRESIDENT  
Complete EIN: 66-0517103

**PART II: DECLARATION OF ATTORNEY:**

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: 6/21/2016

/s/ ALEXIS FUENTES-HERNANDEZ  
ALEXIS FUENTES-HERNANDEZ, Attorney for Debtor